

2207M044

**Master of Vocation
Management (Banking and Finance)
Subject: Legal Aspects of Business
Subject Code: MGM-805
Semester: Second
July 2022
Theory (External): 70 Marks
Time: 03 Hours**

Instructions to the Students

1. This Question paper consists of two Sections. All sections are compulsory.
2. Section A comprises 10 questions of objective type in nature. All questions are compulsory. Each question carries 2 marks.
3. Section B comprises 8 essay type questions out of which students need to do any 5. Each question carries 10 marks.
4. Read the questions carefully and write the answers in the answer sheets provided.
5. Do not write anything on the question paper.
6. Wherever necessary, the diagram drawn should be neat and properly labelled

Roll Number									

SECTION –A (SHORT/OBJECTIVE TYPE QUESTIONS)
(10x2=20 Marks)

- A. Explain RTI Act.
- B. What do you mean by law?
- C. Differentiate bailment and pledge.
- D. Define E-commerce.
- E. Elaborate LLP Act.
- F. Define Bill of exchange.
- G. What is Debentures?
- H. Explain HUF.
- I. What is offer or proposal?
- J. Elaborate the term Insurance.

SECTION –B (ESSAY TYPE QUESTIONS)
(5x10=50 Marks)

1. What is contract? Explain its essential element and discharge of contract.
2. Explain the contract of indemnity and guarantee.
3. Write a brief note on contract of bailment and pledge.

4. Explain the followings:

- a. Sole proprietorship.
- b. HUF
- c. Partnership
- d. Company

5. What are negotiable instruments? Explain its types with an example.
6. Write a note on RTI Act.
7. What is Information Technology Act, 2000? Explain its objectives and advantages. Explain SARFESI Act in detail.

== END OF THE PAPER ==